

**B. L. D. E. ASSOCIATION'S
S. B. ARTS AND K. C. P. SCIENCE COLLEGE**

Smt. Bangaramma Sajjan Campus, Shri B. M. Patil Road (Solapur Road), Vijayapur-586103

Accredited with CGPA of 2.99 at 'B++' Grade in 4th Cycle by NAAC

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**Department of Economics
Report on
Guest Lecture-2023**

Date	: 27th December 2023
Event	: Guest Lecture on "Indian Economy at Global Scenario"
Guest Speaker	: Dr. P.M.Paragond
Time	: 10.30 Am
Venue	: LH-01
Organized By	: Department of Economics
Event Co-ordinator	: Dr. Bhakti Mahindrakar
Event President	: Prof. A.B.Patil, Vice-Principal

Event Description:

Department of Economics organised a Guest lecture on "**Indian Economy at Global Scenario**" on 27th of December 2023 at 10.30 am at LH-01. The Guest Speaker was Dr. P.M. Paragond, Assistant Professor & Head of the Department of Economics, Government First Grade College, Nawabag – Vijayapur. The Guest Lecture was organised for BA & I, III & V Semester students with the objective to discuss & understand the status of Indian Economy at Global Scenario under Pre-Colonial, Colonial & Post-Colonial period.

Session Details:

The programme was commenced with a Prayer Song by Miss. Pallavi Biradar Second Year student; Dr. Bhakti Mahindrakar introduced, welcomed & felicitated the Guest Speaker. Guest Speaker Dr. P.M. Paragond very well described prominence of Indian Economy, the path of development & achievements and also mentioned the concern areas with facts & figures. In the present scenario India has been an emerging market in the world Economy. Since 1951, India has grown as a planned economy. The first few plans focused on growth with strengthening manufacturing sector, emphasising heavy industries to form the backbone of the economy.

Dr. Bhakti Mahindrakar Event co-ordinator expressed Presidential Remarks & emphasized about Indian economy as a huge, complex and growing globally with rich resources both in terms of human & natural resource. Inspite of being India a highest populated country hence it is termed as 'Young Nation' or 'Young India'. We should treat this higher population as a beneficial factor towards utilisation for employability within India & at global level this will definitely enlarge the growth rate of the Indian economy.

Dr. Rajeshwari Puranik proposed Vote of Thanks.

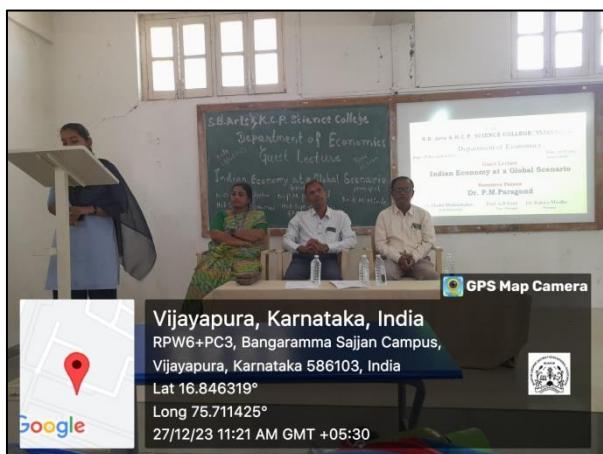
Summary:

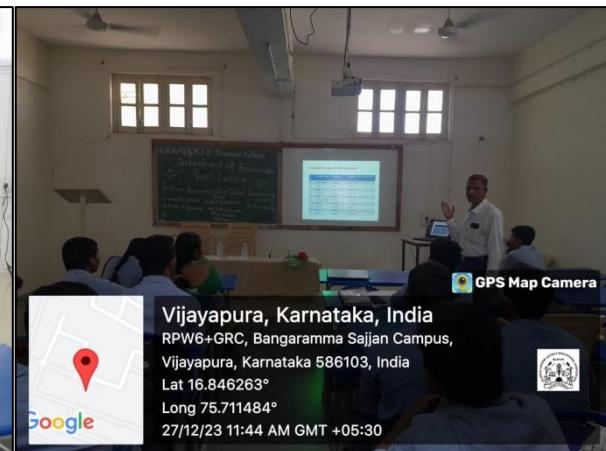
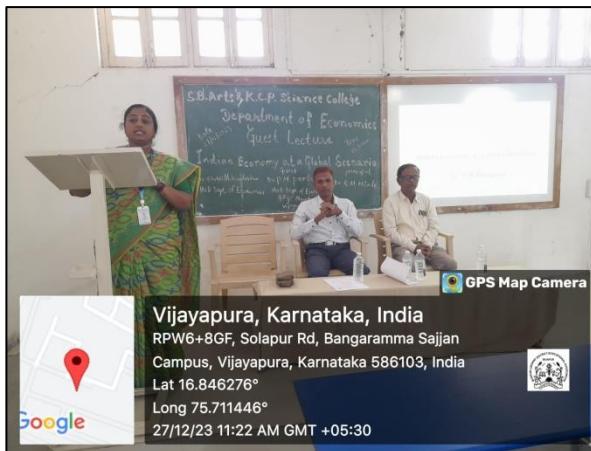
“Vision of a USD 5 Trillion Indian Economy” Indian Economy with large and young population and an open and democratic political system. Being fifth largest economy and contributor to global economic growth, yet there is considerable untapped potential. India has enjoyed a step up in growth rates over the past few decades supported by reform efforts and the expansion of its aspirational, consumer class. Along with the challenges of policy making in such a large, diverse country with a federal structure of government, reforms will likely proceed incrementally and be politically opportunistic. Both the central and state governments have important roles to play. Making the most of India's demographic advantages will require labour market reforms, measures to improve education and skills and significantly improving women's participation in the economy. Constraints on investment and infrastructure pose a challenge, while India's services-oriented growth path will take it into uncharted territory. India's economic progress will not be linear. It will be subject to structural shifts and will be shaped by technological and innovative measures.

Outcome:

Students gained a comprehensive knowledge about the present position of the Indian Economy, Role of Youth in Nation Building, required reforms in various economic sectors, role of NITI Aayog, Modernisation, Digitalisation, Innovation & skill upgradation for employability. Students had a healthy discussion with the guest speaker about Indian Economy, its achievements, issues and measures to overcome.

Few Glimpses





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